

Georgia World Congress Center Authority

April 29, 2014

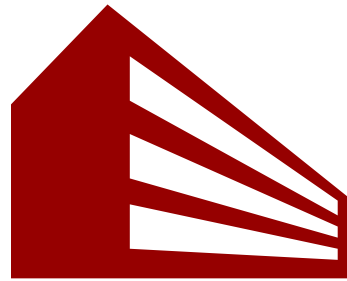
**Board of Governors Meeting**



Finance



Campus



Authority





# Financial Snapshot



## Profit/Loss



Projected	\$1,909,623	\$3,349,604	\$34,540
Actual	2,611,536	2,860,271	43,535
Projected YTD	3,059,645	20,240,415	149,638
Actual YTD	1,767,805	22,537,618	146,398



## H/M Tax

Actual **17.96M**

Budget **\$17.92M** 0.18%

FY13 **\$17.33M** 3.59%



## Customers

(Estimated)

**261,213**



## Economic Impact

**140.6M**

(Estimated)





# Financial Snapshot



## FY14 – Q3 Rolling Forecast Net Profit/Loss



Budget	<b>\$1,344,264</b>	<b>\$20,478,057</b>	<b>\$231,527</b>
Projection	<b>420,729</b>	<b>20,818,333</b>	<b>131,748</b>
Variance	<b>923,535</b>	<b>340,276</b>	<b>99,779</b>





# Facility Operations Reports





# Georgia World Congress Center

- Projects
- 28 events in March
  - 165,000 attendees

	March 2014																														
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- Utility Services
  - 20 events with orders
  - 2,755 orders
  - 6,411 individual services
- Employee engagement
  - Uniforms
  - Face to Face meetings





# Georgia Dome

- Turf Field Maintenance
- New Stadium Project
  - \*Repurposed Authority inventory
  - \*Internal office relocation
  - \*Site preparations
  - \*Veterans Memorial relocation
- Seating Bowl Project

- [Event Conversion Video](#)





# Centennial Olympic Park

- Hosted Publix Georgia Marathon.
- Installed AT&T U-verse.
- Hired 2 full-time Public Safety employees.
- Re-opened Googie Burger.





Resolution

# General Obligation Bonds







# Capital Projects

- Centennial Olympic Park Reflection Pool Renovation
- Building C Concourse Carpet Replacement
- Building B Main Entrance Redesign
- Structured Parking on Campus





# Board Action

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF GOVERNORS OF THE GEO. L. SMITH II GEORGIA WORLD CONGRESS CENTER AUTHORITY THAT:**

**SECTION 1.**

The Authority Board hereby approves and authorizes the Projects.

**SECTION 2.**

The Authority Board hereby recommends to the DEcD Board that the DEcD Board submit a request to the Georgia State Financing and Investment Commission that said Commission undertake to issue \$22,335,000 in aggregate principal amount of State of Georgia General Obligation Bonds.

**Staff recommends approval.**





# Executive Session

## Property Update and Bond Validation Update

